

STATE OF MISSISSIPPI DE SOTO CO.

RIGHT-OF-WAY EASEMENT

SEP -7- 11 01 AM '95

KNOW ALL MEN BY THESE PRESENTS:

BK 290 PG 243
W.E. DAVIS, CLK.

That in consideration of One Dollar (\$1.00) and other good and valuable consideration paid to Scarlett L. Lambert and Bobby J. Lambert, hereinafter referred to as GRANTORS, by Belmont Water Association, Inc., hereinafter referred to as GRANTEE, the receipt of which is hereby acknowledged, the GRANTORS do hereby grant, bargain, sell, transfer and convey unto the GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install and lay and thereafter use, operate, inspect, repair, maintain, replace and remove a water distribution line over, across and through the land of the GRANTORS situated in DeSoto County, Mississippi, said land being described as follows:

Description of a 4.54 acre lot out of the Melear Tract located in part of the Northeast Quarter of the Northeast Quarter of Section 5; Township 4 South; Range 7 West; DeSoto County, Mississippi.

Beginning at the Northeast Corner of Section 5; Township 4 South, Range 7 West, thence West along the North line of said Section a distance of 1145.20 feet (called 1160.6) to an iron pin found being the Northeast corner of Melear Tract and point of beginning of the following lot; thence S 04 degrees 27 minutes E along the East line of said Melear Tract a distance of 543.74 feet to a point; thence S 87 degrees 03 minutes W along the South line of said tract a distance of 400.0 feet to a point; thence N 04 degrees 26 minutes 21 seconds W a distance of 547.16 feet to a point in said North line of Section; thence N 87 degrees 32 minutes 22 seconds E along said Section Line a distance of 400.0 feet to the point of beginning containing 5.00 acres, less and except 0.46 acres for right of way for Stable Road leaving a net of 4.54 acres, more or less. All bearings are magnetic.

The Easement shall be twenty feet (20') in width and shall

extend ten feet (10') either side of an existing 1 inch water line and which line runs generally from the East boundary line of the aforescribed real property to the West boundary line of the aforescribed real property.

It is the intention of the GRANTORS to convey to the GRANTEE an Easement twenty feet (20') in total width, the center of the Easement being the presently existing water distribution line and which line has been in place for several years.

The consideration hereinabove recited shall constitute payment in full for any damages to the land of the GRANTORS, their successors and assigns, by reason of the installation, operation and maintenance of the structures or improvements referred to herein.

The grant and other provisions of this Easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument on this the 31 day of August, 1995.

Scarlett L. Lambert
SCARLETT L. LAMBERT

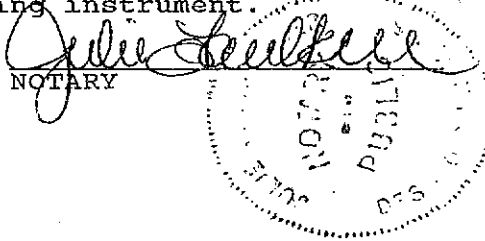
Bobby J. Lambert
BOBBY J. LAMBERT

WITNESSES:

Julie Lambert

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 31 day of Aug., 1995, within my jurisdiction, the within named Scarlett L. Lambert and husband, Bobby J. Lambert, who acknowledged that they executed the above and foregoing instrument.



My Commission Expires:

My Commission Expires September 6, 1998

(SEAL)

Prepared By: Law Offices of A. Cinclair May
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Indexing Instructions: Record in NE 1/4